

Fund Objective

The Fund's objective is to take advantage of the return differential offered by the local Panamanian banking sector through investments in savings accounts and short-term notes; as well as time deposits. The fund leverages on its buying power to obtain preferential rates for its market operations; which then translate into higher returns for participants.

The main objective of Canal Fondo de Liquidez Mejorada S.A. is to preserve capital and provide liquidity to participants, while obtaining above-average results for the asset class.



Roberto Brenes

Fund Administrator

Investment banker with more than 30 years in the stock market. He has an extensive career in the financial sector and in supervisory entities.

He was the first president of the National Securities Commission and founder of the Stock Exchange.

Characteristics



Open-end fund



Accumulation class with promptly reinvested returns



Low transactional costs

Financial Information

INVESTMENT FUND

PAL3013391B3

NAV 09/05/2023

\$1,159.2658

Listing

Latinex

Custodian

Latinclear

Minimum Investment

US\$ 1,000

Multiples

US\$ 1,000

Subscriptions & Redemptions

Weekly

Outstanding shares

9,370.42

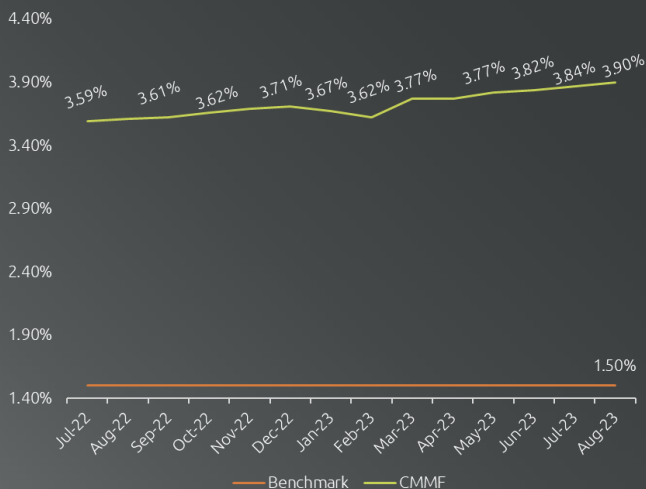
Management Fees

0.50%

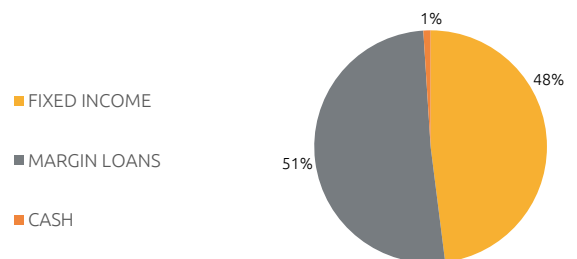
Authorized Issue

US\$30,000,000

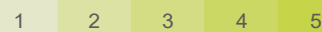
Annualized Performance



Asset Allocation



Risk scale



Fund advantages



Liquidity:

Open-end fund with weekly subscriptions and weekly redemptions. You can redeem your position if necessary, without penalties.



Diversification:

Assets are allocated into different financial institutions and various maturities; thus providing adequate diversification within the asset class.



Return:

We leverage on size and market knowledge to optimize the conditions we obtain from third parties; thus being able to pass on these excess return to investors.



Operational Efficiency:

Investors receive the weighted average return of their investment in multiple financial institutions without the need to open many bank accounts, time deposits or fixed income investment accounts.



Tax Free:

Returns on capital market investment instruments that are listed in the "Bolsa Latinoamericana de Valores (Latinex)" are completely tax free for Panamanian investors or local tax residents*.

Investment committee

The fund's investment committee is made up of professionals with vast experience in the banking and securities industry. This committee supervises and approves all investments made by the fund.

The committee members are:

► Roberto Brenes

Investment Banker with over 30 years of experience in the securities industry and a long-standing career both within the private sector and regulatory entities.

► Sergi Lucas

Banker and Investment advisor with 15 years of experience managing assets for high-net-worth individuals and families. He has served as General Manager for banking institutions, securities firms and Trust companies. He also served as director to the Panamanian Banking Association.

► Rafael Moscarella (independent director)

Founder of "RMV consultores"; dedicated to financial consulting and estate planning. He has held executive positions in treasury and strategic planning at Citibank, HSBC and Banco Continental.